Q. Does Mutual 12’s insurance cover a fire in my unit?

A. The short answer is yes and no!

YES... The master insurance policy that covers Mutual 12 provides coverage to replace fixtures and structure original to the unit with builder’s grade materials.

NO... It does not pay for:

- Loss of your personal property. This includes all furniture, fixtures, clothing, kitchenware, bedding, artwork, jewelry, computer equipment, etc.
- Cost to replace any unit upgrades such as carpet, wood flooring, drapery, granite counter tops, cabinets, etc.
- Living expenses if you are forced to live elsewhere while your unit it being repaired.
- Defense and Indemnity costs if you are sued by another person that you caused to incur bodily injury or property damage (example: a fire was your fault and caused damage to your neighbor’s unit and/or possessions).

Q. What happens if the fire was deemed my fault?

A. There will be expenses you may incur.

- The cost to reimburse the Mutual insurance policy for their deductible if your negligence was the cause of the fire (that deductible is currently $50,000).
- Continuing to pay your monthly handling charges while you are unable to live in your unit due to repairs.
- The costs incurred if a fire was your fault and caused damage to your neighbor’s unit and/or possessions.
- Costs associated if Mutual 12 is forced to make a special assessment to each unit shareholder for a portion of the $50,000 deductible.