

**MINUTES OF THE ORGANIZATIONAL MEETING OF THE BOARD OF DIRECTORS
SEAL BEACH MUTUAL TWELVE
JUNE 13, 2019**

The organizational meeting of Seal Beach Mutual Twelve was held following the annual shareholders meeting at Clubhouse 4. Mutual Administration Director Hopkins, acting as chairperson, called the meeting to order at 11:10 a.m. The purpose of the meeting was to elect the officers for the 2019-2020 term of office and to ascertain the regular monthly board meeting location, day, and time.

Those directors present were: Tony Anderson (joined via phone at 11:12 a.m.); Rich Carson; Susan Ferraro; Darlene Milek; Cindy Mortesen; Rose Marie Sprague; and Richard Taylor. Also present were Mutual Administration Director Hopkins and Mutual Recording Secretary Kemp.

Mutual Administration Director Hopkins opened the nominations for the office of president. Director Mortesen nominated Rich Carson for president. There being no further nominations, Rich Carson was elected to the office of president for the 2019-2020 term of office.

The chair was turned over to newly elected President Carson, who then called for nominations for the office of vice president. President Carson nominated Tony Anderson for vice president. There being no further nominations, Tony Anderson was elected to the office of vice president for the 2019-2020 term of office.

President Carson called for nominations for the office of secretary. Director Ferraro nominated Rose Marie Sprague for secretary. There being no further nominations, Rose Marie Sprague was elected to the office of secretary for the 2019-2020 term of office.

President Carson called for nominations for the office of chief financial officer. Secretary Sprague nominated Susan Ferraro for chief financial officer. There being no further nominations, Susan Ferraro was elected to the office of chief financial officer for the 2019-2020 term of office.

President Carson stated that the previous year's organizational meeting minutes have already been approved.

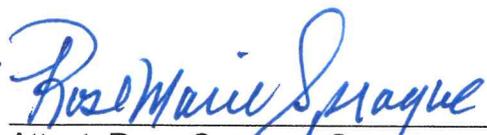
The committee assignments will be made at the next regular board of directors meeting.

The board discussed the time of the regular monthly board meetings. Upon a MOTION duly made by President Carson and seconded by Chief Financial Officer Ferraro, it was

RESOLVED that the regular monthly board meeting remains on the second Thursday of each month, in the Administration Building, Conference Room A, with the meeting starting at 9:00 a.m.

The MOTION passed.

There being no further business, the meeting was adjourned at 11:16 a.m.



Attest, Rose Sprague, Secretary
SEAL BEACH MUTUAL TWELVE
ck:06/13/2019