

SEAL BEACH MUTUAL NO. TWELVE

Resident Regulations

Dual Ownership

FHA recognizes that in some instances dual ownership can be justified and arranged on a reasonable and sound basis.

1. A member can change to another unit for legitimate reasons if:
 - 1.1. The Mutuals involved are agreeable to such an arrangement;
 - 1.2. The member agrees to be responsible for paying full carrying charges on both units until he has sold the vacated or to-be vacated unit, and;
 - 1.3. The member demonstrates his ability to meet the dual financial obligations involved.

Policing these requirements should be left with the Mutuals involved and management.

Document History

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