

MUTUAL OPERATIONS

ADMINISTRATIVE SERVICES

Escape Tax Deposit

1 In order to avoid *escaped property tax* due the County Assessor's Office upon the death of a
2 stockholder, funds of \$3,000 will be withheld in escrow to cover the *escaped property tax*
3 whenever a sale or transfer of a certificate is by an estate or heir of the deceased stockholder or
4 co-owner of the certificate.

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Document History

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8 Adopted: 12 August 2021

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10 **Keywords:** Mutual Twelve Escape Tax Deposit