



REGULAR MONTHLY BOARD OF DIRECTORS MEETING

MUTUAL TWELVE

SUMMARY REPORT THURSDAY, April 13, 2023

Action/Request	Person Responsible
<p>1. <u>Approval of Minutes – a</u> RESOLVED to approve the Regular Meeting Minutes of March 9, 2023, as read.</p>	Mutual Board Assistant Portfolio Specialist
<p>2. <u>Building Inspector Report - b</u> RESOLVED to approve the proposal from A-1 Plumbing Services for clearance of roots of possible lining of lateral sewer lines at Bldg. 57, 60, and 76, at a cost not to exceed \$24,000.00. Funds to come from Infrastructure Reserves and authorize the President to sign any necessary documentation.</p>	Mutual Board Mutual Administration Building Inspector
<p>3. <u>New Business – a</u> RESOLVED to approve the February 2023 financial statements as reviewed per California Civil Code Section 5500 (a)-(f) for audit as presented.</p>	Mutual Board Mutual Administration Finance
<p>4. <u>New Business – b</u> RESOLVED to reinvest one certificate of deposit held at US Bancorp in the amount of \$200,000 maturing on 5/4/2023 for a term not to exceed one year at the prevailing interest rate.</p>	Mutual Board Mutual Administration Finance
<p>5. <u>New Business – c</u> RESOLVED to ratify resolution date 3/9/23 “RESOLVED that Mutual 12 Board does not accept the current contract submitted from STI also known as Super Wire on February 23, 2023.”</p>	Mutual Board Mutual Administration Finance
<p>6. <u>New Business – d</u> RESOLVED Per the Mutual’s Bylaws, Article IV, Section 7, I John Hlavac Shareholder of Mutual Twelve Unit 18C, intend to vote cumulatively for the Elections of Directors for the 2023-2024 term of office.</p>	Mutual Board Mutual Administration
<p>7. <u>New Business – e</u> RESOLVED to appoint Accurate Voting Services as Mutual Twelve’s Inspectors of Election for the 2023-2024 Election of Directors.</p>	Mutual Board Mutual Administration
<p>8. <u>New Business – f</u> RESOLVED to cancel the June monthly board meeting due to the Annual Election meeting.</p>	Mutual Board Mutual Administration



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<p><u>Follow-up agenda items for next regular meeting</u></p> <ol style="list-style-type: none">1. Approval of Monthly Finances2. Update on painting of stop signs, and parking delineators on Carport Driveways3. Discuss update on Asphalt Replacement at Carport 1374. Update regarding pricing for outlets plus lights, and signs for gazebo, and Vinyl Fencing.	<p>Mutual Board Assistant Portfolio Specialist Portfolio Specialist</p>
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