



REGULAR MONTHLY BOARD OF DIRECTORS MEETING

MUTUAL TWELVE

SUMMARY REPORT THURSDAY, May 11, 2023

Action/Request	Person Responsible
<p>1. <u>Approval of Minutes – a</u> RESOLVED to approve the Regular Meeting Minutes of April 13, 2023, as the changes are corrected.</p>	Mutual Board Assistant Portfolio Specialist
<p>2. <u>Building Inspector Report – a</u> RESOLVED to approve Fenn Termite and Pest Control 3-Year contract from 2023-2026 at a cost not to exceed \$33,231.00. Funds to come from Pest Control and authorize the President to sign any necessary documentation.</p>	Mutual Board Mutual Administration Building Inspector Physical Property
<p>3. <u>New Business – a</u> RESOLVED to approve the March 2023 financial statements as reviewed per California Civil Code Section 5500 (a)-(f) for audit as presented.</p>	Mutual Board Finance
<p>4. <u>New Business – b</u> RESOLVED to approve that the certificate of deposit held at USBanCorp that matured on 5/4/2023 in the sum amount of \$150,000 be reinvested for a term of not to exceed one year at the prevailing interest rate. Further, I move to purchase a new certificate of deposit in the amount of \$200,000 to come from funds held in the US Bank Restricted Money Market Savings account for a term not to exceed one year at the prevailing interest rate.</p>	Mutual Board Finance
<p>5. <u>New Business – c</u> RESOLVED to approve that the Annual fee of \$156.17 for the Mutual 12 domain/email accounts at Hover.com and the Annual fee of \$180.00 for the Box.com Mutual 12 Archive Storage billed to CFO Ferraro's personal credit card be reimbursed to CFO Ferraro for a total payment of \$336.17. Funds to be charged to Miscellaneous Expense.</p>	Mutual Board Mutual Administration Finance
<p>6. <u>New Business – d</u> RESOLVED to approve the proposal from Four Stars Landscape Corp. dated 4/27/23 in the amount of \$4,250 for weed treatment on all turf areas and charge to Landscape Extras.</p>	Mutual Board Building Inspector Physical Property Finance
<p>7. <u>New Business – e</u> RESOLVED to change the funding source assigned on resolution dated July 28, 2022 for the installation of concrete, footings and walkways by MJ Jurado, Inc. for the new shade structure in the common area at Building 45 from operating expense Landscape Extras account to the Capital Improvement Fund.</p>	Mutual Board Finance



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<p>8. <u>New Business – f</u> RESOLVED to change the funding source assigned on resolution dated March 10, 2022 for the installation by AAA Awnings of a new gable patio shade covering in the common area at Building 45 from operating expense Landscape Extras account to the Capital Improvement Fund.</p>	<p>Mutual Board Finance Building Inspector Physical Property</p>
<p>9. <u>New Business – g</u> RESOLVED to accept the change by Unit 66-F shareholder of the donation accepted by resolution on 9-28-22 of one bench at the newly building shade structure to be two benches.</p>	<p>Mutual Board Building Inspector Physical Property</p>
<p>10. <u>New Business – h</u> RESOLVED to approve the purchase of food and beverages for the Annual Meeting of Shareholders at a cost not to exceed \$225.00. Funds to come from Miscellaneous Expense.</p>	<p>Mutual Board Finance</p>
<p>11. <u>New Business – i</u> RESOLVED to approve the payment to the Association Reserve for the 2024 Reserve Study at a cost not to exceed \$1450.00 and authorize the President to sign any necessary documentation.</p>	<p>Mutual Board Finance</p>
<p><u>Follow-up agenda items for next regular meeting</u></p> <ol style="list-style-type: none"> 1. Approval of Monthly Finances 2. Update on painting of stop signs and parking delineators on Carport Driveways 3. Discuss and vote to approve weather trak central services 4. Discuss and vote to dd lights to gazebo 5. Discuss pricing list of all signs to be replaced 	<p>Assistant Portfolio Specialist</p>