

**MINUTES OF THE ORGANIZATIONAL MEETING OF THE BOARD OF DIRECTORS  
SEAL BEACH MUTUAL TWELVE  
JUNE 08, 2023**

The Organizational Meeting of Seal Beach Mutual Twelve was held following the Annual Shareholders' Meeting at Clubhouse 4. Mutual Administration Director Jodi Hopkins, acting as Chairperson, called the meeting to order at 11:27 a.m. The purpose of the meeting was to elect the officers for the 2023-2024 term of office and to ascertain the Regular Monthly Board Meeting location, day, and time.

Those Directors present were Rich Carson, Susan Ferraro, Darlene Milek, Rose Marie Sprague, Daniel Addis, Kathleen "Kathie" Hogan, and John Hoover. Also present were Mutual Administration Director Jodi Hopkins, and Portfolio Specialist Antoine Jackson.

Mutual Administration Director Jodi Hopkins opened the nominations for the office of President. Rose Marie Sprague nominated Rich Carson for President. There being no further nominations, Rich Carson was elected to the office of President for the 2023-2024 term of office.

The chair was turned over to newly elected President Carson, who then called for nominations for the office of Vice President. President Carson nominated Rose Marie Sprague for Vice President. There being no further nominations, Rose Marie Sprague was elected to the office of Vice President for the 2023-2024 term of office.

President Carson called for nominations for the office of Secretary. President Carson nominated Darlene Milek for Secretary. There being no further nominations, Darlene Milek was elected to the office of Secretary for the 2023-2024 term of office.

President Carson called for nominations for the office of Chief Financial Officer. Rose Marie Sprague nominated Susan Ferraro for Chief Financial Officer. There being no further nominations, Susan Ferraro was elected to the office of Chief Financial Officer for the 2023-2024 term of office.

President Carson stated that the previous year's Organizational Meeting Minutes have already been approved.

President Carson stated that the committees would be formed at the next Board scheduled meeting.

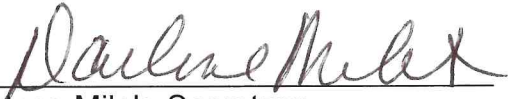
The Board discussed the time of the Regular Monthly Board Meetings.

Upon a MOTION duly made by Director Darlene Milek and seconded by Vice President Sprague, it was

RESOLVED that starting July 1, 2023 the regular monthly board meeting will be on the second Thursday of each month, in Building 5, Conference Room B, with the meeting starting at 9:00 a.m.

The MOTION passed.

There being no further business, the meeting was adjourned at 11:32 a.m.

A handwritten signature in cursive script, appearing to read "Darlene Milek", written over a horizontal line.

Attest, Darlene Milek, Secretary  
SEAL BEACH MUTUAL TWELVE  
AJ: 6/8/23