



REGULAR MONTHLY BOARD OF DIRECTORS MEETING

MUTUAL TWELVE

SUMMARY REPORT

Thursday, October 12, 2023

Action/Request	Person Responsible
<p>1. <u>Operating Budget – a</u> RESOLVED to approve the 2024 Operating Budget for Mutual Twelve at \$1,505,581 resulting in a regular monthly Mutual Assessment of \$277.58 per apartment per month, for an increase of \$6.31 per month over the total Mutual operating cost of 2023 as presented and to adopt this budget forthwith.</p>	Mutual Board Mutual Administration Finance
<p>2. <u>Approval of Minutes – a</u> RESOLVED to approve the Regular Meeting Minutes of September 14, 2023 as presented.</p>	Mutual Board Portfolio Specialist
<p>3. <u>Unfinished Business – a</u> RESOLVED <u>NOT</u> to have any documents removed from the public LWSB Mutual Twelve Website and posted only to CINC for Mutual 12 resident viewing only.</p>	Mutual Board Mutual Administration IT
<p>4. <u>New Business – a</u> RESOLVED to approve the August 2023 financial statements as reviewed per California Civil Code Section 5500 (a)-(f) for audit as presented.</p>	Mutual Board Finance
<p>5. <u>New Business – b</u> RESOLVED to ratify resolution dated 9/14/23, “RESOLVED to approve the 3-year contract from 2023-2025 with Empire Pipe Cleaning to clean sewer pipes at a total cost not to exceed \$11,071.97. Funds to come from Sewer Expense and authorize the President to sign any necessary documentation.</p>	Mutual Board Physical Property Building Inspector Finance
<p>6. <u>New Business – c</u> RESOLVED to approve the \$200,000 CD maturing at US BanCorp. Be reinvested in a CD for a term not to exceed one year at the current prevailing interest rate.</p>	Mutual Board Finance
<p>7. <u>New Business – d</u> RESOLVED to respectfully accept gift of landscape improvements, plantings, and vinyl fence near LR 60.</p>	Mutual Board Building Inspector Physical Property



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<p>8. <u>New Business – e</u> RESOLVED to respectfully accept gift of tree from unit 78C.</p>	<p>Mutual Board Physical Property Building Inspector</p>
<p>9. <u>New Business – f</u> RESOLVED to approve the propose rule change amending Rule 12-7415-1 Patio Regulations to add Section 9 Exclusive Use Common Area Patios of the Rules and Regulations and approve 28-day posting of notice of the proposed rule change. The proposed rule change will be considered by the board at the next scheduled meeting following review of any shareholder comments received.</p>	<p>Mutual Board Mutual Administration Physical Property Building Inspector</p>
<p><u>Follow-up agenda items for next regular meeting</u></p> <ol style="list-style-type: none"> 1. Approval of Monthly Finances 2. Consent Calendar 3. Discuss and vote approval on proposal for Roofing Berkvist dry rot and Kress for Hood replacement. 	<p>Portfolio Specialist</p>