



REGULAR MONTHLY BOARD OF DIRECTORS MEETING MUTUAL TWELVE

SUMMARY REPORT Thursday, January 11, 2024

Action/Request	Person Responsible
<p>1. <u>Approval of Minutes – a</u> RESOLVED to approve the Regular Meeting Minutes of December 14, 2023, as written and read.</p>	Mutual Board Portfolio Specialist
<p>2. <u>Building Inspector’s Report – c</u> RESOLVED to authorize the Physical Property Inspector to obtain at least 3 proposals from qualified electrical contractors to replace approximately quantity 15 Zinsco Electrical Panels with 125-amp Square D with a 100-amp breaker during the year 2024.</p>	Mutual Board Physical Property Building Inspector
<p>3. <u>New Business – a</u> RESOLVED to approve the November 2023, financial statements as reviewed per California Civil Code Section 5500 (a)-(f) for audit as presented.</p>	Mutual Board Finance
<p>4. <u>New Business – b</u> RESOLVED to approve investment in certificates of deposit with US BanCorp in an amount not to exceed \$400,000 for a term not to exceed three (3) months.</p>	Mutual Board Finance
<p>5. <u>New Business – d</u> RESOLVED approve the invoice from Hydropoint/Weather Trak Central System in the amount of \$1,245.00 for the period 1/31/24 to 1/31/25. Expense to be charged to Landscape Extras and authorize the President to sign any necessary documentation.</p>	Mutual Board Finance
<p>6. <u>New Business – f</u> RESOLVED to respectfully accept the resignation of Dan Addis as Secretary and Director from Mutual Twelve board.</p>	Mutual Board Mutual Administration Stock Transfer Finance
<p>7. <u>New Business – g</u> RESOLVED to nominate and appoint Rose Sprague as the Mutual Twelve Board Secretary for the term 2023-2024.</p>	Mutual Board Mutual Administration Stock Transfer Finance
<p>8. <u>New Business – h</u> RESOLVED to ratify the signing from Clifton Larson for the 2023 fiscal year.</p>	Mutual Board Finance
<p><u>Follow-up agenda items for next regular meeting</u></p> <ol style="list-style-type: none"> 1. Approval of Monthly Finances 2. Consent Calendar 3. Discuss and vote to ratify resolution dated 12/14/23 “RESOLVED to accept the proposal from A-1 Total Services to repair 2-inch drain-line 	Portfolio Specialist



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<p>for sewer pipe at 6L in the amount of \$5500. Funds to come from Infrastructure Reserves and authorize the President to sign the work order.”</p>	
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