



REGULAR MONTHLY BOARD OF DIRECTORS MEETING MUTUAL TWELVE

SUMMARY REPORT Thursday, April 11, 2024

Action/Request	Person Responsible
<p>1. <u>Approval of Minutes – a</u> RESOLVED to approve the Regular Meeting Minutes of March 14, 2024, as published.</p>	Mutual Board Portfolio Specialist
<p>2. <u>Building Inspector’s Report - b</u> RESOLVED to approve permit application for an extended exclusive use patio located at unit 44-E. All irrigation work is to be done by mutual landscaper. All work to be done at shareholder's sole expense and authorize the president to sign any necessary documentation.</p>	Mutual Board Building Inspector Physical Property
<p>3. <u>Building Inspector’s Report – c</u> RESOLVED to approve the permit application for an extended exclusive use patio located at unit 36-A. All irrigation work is to be done by mutual landscaper. All work to be done at shareholder's sole expense and authorize the president to sign any necessary documentation.</p>	Mutual Board Building Inspector Physical Property
<p>4. <u>New Business – a</u> RESOLVED to approve the February 2024, financial statements as reviewed per California Civil Code Section 5500 (a)-(f) for audit as presented.</p>	Mutual Board Finance
<p>5. <u>New Business – b</u> RESOLVED that procedure 12-7709-3 Escape Tax Deposit be re-numbered and adopted as a Rule 12-7709-1 Escape Tax Deposit; and further to increase the stated deposit amount of \$3,000 to \$5,000.00 and approve 28-day posting of notice of proposed procedure change. The proposed procedure change will be considered by the board at the next scheduled meeting following review of any shareholder comments received.</p>	Mutual Board Finance
<p>6. <u>New Business – c</u> RESOLVED to reinvest \$500,000 of Certificate of Deposits held at US BanCorp maturing on April 19, 2024 for terms not to exceed one year at the prevailing interest rate.</p>	Mutual Board Finance
<p>7. <u>New Business – d</u> RESOLVED since the qualified candidates nominated are the same or fewer in number than the positions to be filled that Richard Carson, Rose Marie Sprague, Susan Ferraro, John Hoover, Kathie Hogan, and John Kaplan are elected by acclamation to be seated as Directors for the term 2024-2025.</p>	Mutual Board Mutual Administration Stock Transfer



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<p>8. <u>New Business – e</u> RESOLVED to approve/cancel the previously scheduled Annual Meeting of Shareholders on June 13, 2024.</p>	<p>Mutual Board Mutual Administration</p>
<p>9. <u>New Business – f</u> RESOLVED to hold a regular board meeting on June 13, 2024 in place of the cancelled Annual Meeting.</p>	<p>Mutual Board Mutual Administration</p>
<p>10. <u>New Business – g</u> RESOLVED to schedule a Town Hall Meeting of Shareholders in April 29, 2024 to meet and have questions answered by the candidates who will represent Mutual Twelve on the GRF Board.</p>	<p>Mutual Board Mutual Administration</p>
<p>11. <u>New Business – h</u> RESOLVED to approve Four Star proposal for mulch to be added in the gazebo planter in Mutual Twelve at a cost not to exceed \$1,050.00. Funds to come from Landscape Extras and authorize the president to sign any necessary documentation.</p>	<p>Mutual Board Finance</p>
<p><u>Follow-up agenda items for next regular meeting</u></p> <ol style="list-style-type: none"> 1. Approval of Monthly Finances- April 2. Consent Calendar 3. Discuss and vote to approve testing and abatement from Ogan Construction. (Jerry to get proposal for 10 units for 2024) 4. Discuss and vote to approve Solar Energy System permit application to install a roof mounted unit for 77-F. 5. Discuss and vote to approve procedures and timing for replacement of water heaters installed in units prior to 2014. 	<p>Portfolio Specialist</p>