

NOTICE

SEAL BEACH MUTUAL NO. TWELVE

TO: SHAREHOLDERS OF SEAL BEACH MUTUAL NO. TWELVE
FROM: THE BOARD OF DIRECTORS
RE: CIVIL CODE § 5103. ELECTION BY ACCLAMATION

In 2022, California law changed allowing the Mutual to complete an election by acclamation if at the close of the nomination period, there are the same number or fewer qualified candidates as there are board positions to be filled. Completing an election by acclamation requires the Mutual to send several notices to its shareholders regarding the election. The Mutual sent the necessary notices on January 2, 2024, and March 12, 2024. Included on the notice were the number of board positions available, which was 7 positions, the nomination deadline, which was April 1, 2024, and where nominations could be submitted, which were to be hand delivered at the Stock Transfer Office.

The nomination period for the annual election ended on April 1, 2024, and the Mutual received only 6 candidate applications for the 7 open positions. . Therefore, On April 11, 2024, the Mutual Twelve Board of Directors met and adopted the following resolution:

RESOLVED that since the qualified candidates nominated are the same or fewer in number than the positions to be filled that Richard Carson, Rose Marie Sprague, Susan Ferraro, John Hoover, Kathie Hogan, and John Kaplan are elected by acclamation to be seated as Directors for the term 2024-2025.

Following the vote, in accordance with Civil Code § 5103. ELECTION BY ACCLAMATION, the annual election meeting on June 13, 2024 has been cancelled and the names of the persons to serve on the Mutual Twelve Board of Directors for the 2024-2025 year of term is: **12-072E Richard Carson, 12-042E Susan Ferraro, 12-078D Kathleen "Kathie" Hogan, 12-037H John Hoover, 12-071G John Kaplan, and 12-035H Rose Marie Sprague.**

On June 13, 2024 the newly elected Mutual Twelve Board of Directors will appoint the Officers of the Mutual Twelve Board of Directors.

The new Board of Directors looks forward to continuing to serve the Mutual and its shareholders.

Dated: April 12, 2024